

Society
of European Contract Law
SECOLA



The Failure of Contracting: Financial
Crisis, Financial Services and
General European Contract Law

In collaboration with
ISTANBUL BILGI UNIVERSITY
FACULTY OF LAW

Invitation to a Conference

Istanbul, 11 and 12 June 2010

Friday, 11 June 2010

- 9.00 **Welcome and Introduction**
Prof. Turgut Tarhanli, Dean, Istanbul
Prof. Stefan Grundmann, Berlin
- I. Contract Law Issues of the Financial Crisis**
Chair Prof. Hugh Collins, London School of Economics
- 9.30 **1. Subprime Lending and the Role of Regulation**
Prof. Johannes Köndgen, Bonn
- 10.00 **2. Transparency of Contracts with respect to Risk and Returns**
Prof. Oren Bar-Gill, New York
- 10.30 **3. A Need for Contract Governance?**
Prof. Karl Riesenhuber, Bochum
- 11.00 Coffee Break
- 11.30 Discussion
- II. Types of Parties in European Contract Law**
Chair Prof. Ünal Tekinalp, Istanbul
- 12.15 **1. Consumer Rights Directive or a General European Contract Law?**
Prof. Javier Lete, Santiago de Compostela
*with discussion
- 13.00 Lunch
- 14.00 **2. Differentiated Approach to Client Protection – the Example of the MIFID**
Prof. Walter van Gerven, Leuven / Prof. Marc Kruithof, Gent
*with discussion
- 14.45 **Coffee Break**
- III. Core Duties and Cross Sectoral Issues**
Chair Prof. Stefan Grundmann, Berlin
- 15.15 **1. Fiduciary Duties in Investment Services**
Prof. Ünal Tekinalp, Istanbul
- 15.45 **2. Generalisation, System Building and Codification – the Case of Payment Services**
Prof. Edgar du Perron, Amsterdam
- 16.15 **3. The Failure of Mandated Disclosure**
Prof. Omri Ben-Shahar, Chicago
- 16.45 Discussion and Secola General Assembly
- 19.00 Departure of shuttle from Taksim square to the Conference Dinner on a boat to Asia

Saturday, 12 June 2010

- 9.00 Chair Prof. Fernando Gómez, Barcelona
- 4. The Duty of Responsible Lending – as Compared with Fiduciary Duties in Investment Services**
Prof. Yesim M. Atamer, Istanbul
- 9.30 **5. Full Harmonisation – the Case of Payment Services and Credit Transactions**
Prof. Olha Cherednychenko, Amsterdam
- 10.00 **6. From Public Law to Private Law – Market Supervision and Contract Law Standards**
Prof. Brigitte Haar, Frankfurt am Main
- 10.30 Discussion
- 11.15 Coffee Break
- Chair Prof. Walter van Gerven, Leuven
- 11.45 **7. Enforcement and Class Actions in the Area of Financial Transactions?**
Prof. Rachel Mulheron, London
Comment: Prof. Jules Stuyck, Leuven
- 12.30 **IV. Financial Services within European Contract Law**

Overall Discussion and Conclusions
- 13.15 End of conference

Conference location and bureau

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